

THE ORISSA AGRICULTURAL INCOME-TAX (AMENDMENT) ACT, 1972

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*THE ORISSA AGRICULTURAL INCOME-TAX
(AMENDMENT) ACT, 1972

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AN ACT TO AMEND THE ORISSA AGRICULTURAL INCOME-TAX ACT, 1947

BE it enacted by the Legislature of the State of Orissa in the
Twenty-second Year of the Republic of India, as follows:—

Short title
and com-
mencement

1. (1) This Act may be called the Orissa Agricultural Income-tax
(Amendment) Act, 1972.

(2) This section shall come into force at once and the remaining
provisions of this Act shall come into force with effect from such date
as the State Government may, by notification, appoint in that
behalf.

Insertion of
new section
8 in Orissa
Act 24 of
1947.

2. In the Orissa Agricultural Income-tax Act, 1947, after section 8
the following new section shall be inserted, namely :— Orissa Act
24 of 1947.

Exemption
in case of
Co-operative
Farming
Societies.

“8-A. Where the average total agricultural income per member of
a Co-operative Farming Society in a year does not exceed five thousand
rupees, any sum derived from land held by such society as a proprietor,
land-holder, raiyat or tenant within the meaning of the Orissa Land
Reforms Act, 1960 shall not be included in the total agricultural income
of such society provided— Orissa Act
16 of 1960.

- (a) such society is registered as a Co-operative Society under the
law relating to such societies for the time being in force;
and
- (b) at least eighty per cent of the lands in the possession of the
society are personally cultivated by the society by the labour
of its members.”