

ORISSA ACT 7 OF 1986

THE ORISSA ADDITIONAL STAMP DUTY (AMENDMENT) ACT, 1986

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ORISSA ACT 7 OF 1986

**THE ORISSA ADDITIONAL STAMP DUTY (AMENDMENT)
ACT, 1986**

*[Received the assent of the Governor on the 13th March 1986,
first published in an extraordinary issue of the Orissa Gazette,
dated the 13th March 1986.]*

An Act to Amend the Orissa Additional Stamp Duty Act, 1970

BE it enacted by the Legislature of the State of Orissa in the Thirty-seventh Year of the Republic of India, as follows:—

Short title
and
commence-
ment.

1. (1) This Act may be called the Orissa Additional Stamp Duty (Amendment) Act, 1986.

(2) It shall be deemed to have come into force with effect from the 7th day of November, 1986.

Substitution
of
Schedule II

2. For Schedule II of the Orissa Additional Stamp Duty Act, 1970 (hereinafter referred to as the principal Act), the following Schedule shall be substituted, namely:—

Orissa Act,
32 of 1973

"SCHEDULE II

(See Section 3)

Amount of value specified in column (2) of Schedule I	Rate of Additional Stamp Duty in respect of properties situate in rural areas	Rate of Additional Stamp Duty in respect of properties situate in Urban areas
(1)	(2)	(3)
Not exceeding Rs. 2,000	Two per cent	Three per cent
Exceeding Rs. 2,000 but not exceeding Rs. 5,000.	Three and half per cent	Five per cent
Exceeding Rs. 5,000 but not exceeding Rs. 10,000.	Four and half per cent	Seven per cent
Exceeding Rs. 10,000 but not exceeding Rs. 25,000.	Five and half per cent	Eight and half per cent
Exceeding Rs. 25,000	Six and half per cent	Ten and half per cent.

Repeal and
Savings.

3. (1) The Orissa Additional Stamp Duty (Amendment) Ordinance, 1985 is hereby repealed.

Orissa
Ordinance
No. 11 of
1985.

(2) Notwithstanding such repeal, anything done or any action taken under the principal Act as amended by the said Ordinance shall be deemed to have been done or taken under the principal Act as amended by this Act.*

* For the Bill, See *Orissa Gazette*, Extraordinary, dated the