

ORISSA ACT 11 OF 1980

* THE ORISSA MONEY-LENDERS (AMENDMENT) ACT, 1980

[Received the assent of the Governor on the 6th November 1980,
first published in an extraordinary issue of the Orissa
Gazette, dated the 2nd December 1980]

AN ACT TO AMEND THE ORISSA MONEY-LENDERS ACT, 1939

BE it enacted by the Legislature of the State of Orissa in the Thirty-first Year of the Republic of India, as follows:—

Short title

1. This Act may be called the Orissa Money-Lenders (Amendment) Act, 1980.

Amendment
of section 6.

2. In section 6 of the Orissa Money-Lenders Act, 1939, for sub-section (1), the following sub-section shall be substituted, namely:—

Orissa Act 3
of 1939.

“(1) A registration certificate granted under section 5 shall, unless sooner cancelled, remain in force for one year from the date on which it is granted and may be renewed from time to time for a period of one year at a time:

Provided that a registration certificate granted or renewed prior to the date of commencement of the Orissa Money-Lenders (Amendment) Act, 1980 shall, unless sooner cancelled, remain in force for a period of five years from the date on which it was granted or renewed, as the case may be”.

* For the Bill, See *Orissa Gazette Extraordinary*, dated the 12th September 1980 (No. 1246)

* Came into force W. E. F. 2nd December 1980